COUNTY OF SAN DIEGO BOARD OF SUPERVISORS TUESDAY, SEPTEMBER 14, 2021

MINUTE ORDER NO. 9

SUBJECT: PROPERTY TAX RATES FOR FISCAL YEAR 2021-22 (DISTRICTS: ALL)

OVERVIEW

This is a request to set the annual countywide ad valorem tax rates and the tax rates for school district debt service funds.

State law requires that these rates be adopted by the Board on or before October 3rd so the rates can be used to prepare the property tax roll and property tax bills. State law also requires that taxes be levied upon the taxable property of the County.

RECOMMENDATION(S) CHIEF ADMINISTRATIVE OFFICER

Adopt the resolution entitled: "RESOLUTION ADOPTING THE TAX RATES FOR THE FISCAL YEAR COMMENCING JULY 1, 2021" incorporating the various rates as computed by the Auditor and Controller for Fiscal Year 2021-22.

EQUITY IMPACT STATEMENT

General Obligation Bonds are a vital financing mechanism for school districts in our community. The proceeds from the voter approved bonds are used to provide much needed infrastructure and equipment to school districts that might not otherwise have the resources for the acquisition and/or construction of these public improvements. There is strong evidence that high-quality infrastructure facilitates better instruction, improves student outcomes, and reduces dropout rates, among other benefits. School districts must conduct an annual, independent performance and financial audit.

FISCAL IMPACT

Approval of the resolution will allow the Auditor and Controller to prepare the tax roll and produce the annual property tax bills. It will also allow the Tax Collector to collect property taxes for Fiscal Year 2021-22.

The collection of taxes will provide funds to satisfy debt service requirements and to finance operations of the County and other government entities.

BUSINESS IMPACT STATEMENT

N/A

ACTION:

ON MOTION of Supervisor Desmond, seconded by Supervisor Lawson-Remer, the Board of Supervisors took action as recommended, on Consent, adopting Resolution No. 21-150 entitled: RESOLUTION ADOPTING THE TAX RATES FOR THE FISCAL YEAR COMMENCING JULY 1, 2021.

AYES: Vargas, Lawson-Remer, Desmond

ABSENT: Anderson, Fletcher

State of California)
County of San Diego) §

I hereby certify that the foregoing is a full, true and correct copy of the Original entered in the Minutes of the Board of Supervisors.

ANDREW POTTER

Clerk of the Board of Supervisors

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Signed

by Andrew Potter

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