

### Cannabis Social Equity Ordinance Matrix

<b>Ordinance Component</b>	<b>Staff Recommendation</b>	<b>Alternative Options</b>
Social Equity Ownership Requirements	Social Equity applicant(s) shall own no less than 51% equity share in the cannabis business in order to maintain social equity status and receive all social equity benefits	The Board has discretion to change this percentage to any amount, or to remove this provision
Timeframe for Social Equity Businesses to Open Prior to Non-Social Equity	Social equity cannabis businesses will have a social equity three-year window to start their cannabis licensing process once licensing becomes available -All non-social equity businesses cannot start cannabis licensing process until this social equity three-year timeframe has concluded	The Board has discretion to change this timeframe to any amount, or to remove this provision
License Ceiling for Cannabis Storefront Retailers	Impose a license ceiling for cannabis storefront retailers only, do not impose a license ceiling for all other cannabis business types (manufacturing, distribution, delivery, cultivation, testing)	The Board has discretion to remove this ceiling, or increase/decrease the ceiling depending on the agreed number
Social Equity Storefront Retail Licenses	Minimum 50% of storefront retail licenses will be reserved for social equity applicants -Process to award licenses will be determined at a later date -Storefront license cannot be sold or transferred for social equity for a three-year timeframe	The Board has discretion to change this percentage to any amount, or to remove these provision