THE DAILY TRANSCRIPT

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State of California County of SAN DIEGO

155

Notice Type: GPN - GOVT PUBLIC NOTICE

Ad Description:

TEFRA Notice - Montecito Village (County of San Diego) 4136-1266-2614 1

I am a citizen of the United States and a resident of the State of California; I am over the age of eighteen years, and not a party to or interested in the above entitled matter. I am the principal clerk of the printer and publisher of THE DAILY TRANSCRIPT, a newspaper published in the English language in the City of SAN DIEGO, County of SAN DIEGO and adjudged a newspaper of general circulation as defined by the laws of the State of California by the Superior Court of the County of SAN DIEGO, State of California, under date of 05/13/2003, Case No. GIC808715. That the notice, of which the annexed is a printed copy, has been published in each regular and entire issue of said newspaper and not in any supplement thereof on the following dates, to-wit:

01/21/2025

Executed on: 01/21/2025 At Los Angeles, California

I certify (or declare) under penalty of perjury that the foregoing is true and correct.

) Hanklen

Signature

SD#: 3888301

NOTICE OF PUBLIC HEARING
NOTICE IS HEREBY GIVEN that on
February 11, 2025, a public hearing as
required by Section 147(f) of the Internal
Revenue Code of 1986 (the "Code") will
be held with respect to a proposed plan of
financing providing for the issuance by the
California Municipal Finance Authority
(the "Authority") of exempt facility bonds
for a qualified residential rental project
pursuant to Section 142(a)(7) of the Code
in one or more series issued from time to
time, including bonds issued to refund
such exempt facility bonds in one or more
series from time to time, in an amount not
to exceed \$25,000,000 (the "Bonds"). The
proceeds of the Bonds will be used to: (1)
finance or refinance the acquisition,
rehabilitation, improvement and equipping
of Montecito Village Apartments, a
multifamily rental housing project located
at 1464 Montecito Road, Ramona,
California; and (2) pay certain expenses
incurred in connection with the issuance

of Montecito Village Apartments, a multifamily rental housing project located at 1464 Montecito Road, Ramona, California; and (2) pay certain expenses incurred in connection with the issuance of the Bonds. The facilities are to be owned by Ramona Preservation LP (the "Borrower") or a partnership of which Security Properties (the "Developer") or a related person to the Developer") or a related person to the Developer" is the general partner.

The Bonds and the obligation to pay principal of and interest thereon and any redemption premium with respect thereto do not constitute indebtedness or an obligation of the County of San Diego, the Authority, the State of California or any political subdivision thereof, within the meaning of any constitutional or statutory debt limitation, or a charge against the general credit or taxing powers of any of them. The Bonds shall be a limited obligation of the Authority, payable solely from certain revenues duly pledged therefor and generally representing amounts paid by the Borrower.

The public hearing will commence at 9:00 a.m., local time, or as soon thereafter as the matter can be heard at the County Administration Center, 1600 Pacific Highway, Room 310, San Diego, CA 92101. Those wishing to comment on the proposed nature and location of the facilities and the financing of the facilities with the proceeds of the Bonds may either appear in person at the time and place indicated above or submit written comments, which must be received prior to the Public Hearing by the County of San Diego, Attention: Clerk of the Board of Supervisors, 1600 Pacific Highway, Room 402, San Diego, California 92101 or via eComment through the County's website

website
www.sandiegocounty.gov/ecomment.
Requests to speak during the public
hearing are available in-person and by
Visit hearing are available in-person and by phone.

Visit www.sandiegocounty.gov/content/sdc/cob/bosa.html for more information. The Public Hearing will be broadcast live on Cox Ch. 24 (South) or Ch. 19 (North); Spectrum Ch. 24 or Ch. 85; AT&T U-Verse Ch. 99 and online through the link listed above. The audio of the Public Hearing may also be accessible by dialing (619) 531-4716 (this is a listen-only line, and no comments can be provided by calling this number).

Dated: January 20, 2025 COUNTY OF SAN DIEGO

By <u>/s/ Andrew Potter</u> Clerk of the Board of Supervisors

SD-3888301#