

THE DAILY TRANSCRIPT

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NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that, on May 18, 2021, the Board of Supervisors of the County of San Diego (the "County") will conduct a public hearing as required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code"), at which it will hear and consider information concerning the proposed issuance by the California Municipal Finance Authority (the "Authority") of qualified solid waste disposal facility bonds pursuant to section 142(a)(6) of the Code in an aggregate principal amount not to exceed \$703,700,000 (the "Bonds"). The Bonds will be part of a plan of finance, and may be issued in one or more series from time to time over a period of multiple years.

A portion of the proceeds of the Bonds, in an amount not expected to exceed \$118,500,000, is intended to finance and/or refinance certain capital projects located in the County at the following locations and currently owned and/or operated by the following affiliates of Republic Services, Inc.: (i) Otay Landfill, 1700 Maxwell Road, Chula Vista, CA, owned and/or operated by Otay Landfill, Inc. (up to \$32,400,000 of Bonds, including up to \$23,300,000 of new money Bonds at such location), (ii) Allied Waste Services of San Diego, 8364 Clairmont Mesa Blvd., San Diego, CA, owned and/or operated by Allied Waste Systems, Inc. (up to \$8,700,000 of Bonds, including up to \$5,000,000 of new money Bonds at such location), (iii) Sycamore Landfill, 8514 Mast Boulevard, Santee, CA, owned and/or operated by Sycamore Landfill, Inc. (up to \$72,200,000 of Bonds, including up to \$58,400,000 of new money Bonds at such location), and (iv) Borrego Landfill, 2449 Palm Canyon Drive, Borrego Springs, CA, owned and/or operated by Borrego Landfill, Inc. (up to \$5,100,000 of Bonds, including up to \$5,000,000 of new money Bonds at such location), and (v) Ramona Landfill, 20630 Pamo Road, Ramona, CA, owned and/or operated by Ramona Landfill, Inc. (up to \$100,000 of Bonds). The current owners and/or operators set forth above, and their affiliates, including Republic Services, Inc., are collectively referred to herein as the "Borrower." The other facilities located outside of the County of San Diego will each be subject to a separate public hearing in the jurisdiction in which the respective facility is situated. The projects to be financed and/or refinanced at such locations (collectively, the "Project") include: (a) improvements to existing landfill facilities, including construction of new disposal cells and liners within currently permitted acreage, (b) additions and improvements to the leachate collection and treatment system, including leachate trenching, (c) additions and improvements to the methane gas systems, (d) installation of new liners for intermittent and final closure of completed sections of the landfill facilities, (e) site improvements, (f) acquisition of equipment to be used at the landfill facilities, and (g) acquisition of other equipment and assets necessary to support the foregoing improvements and to place them into service. The Bonds and the obligation to pay principal of and interest thereon and any

redemption premium with respect thereto do not constitute indebtedness or an obligation of the County, the Authority, the State of California or any political subdivision thereof, within the meaning of any constitutional or statutory debt limitation, or a charge against the general credit or taxing powers of any of them. The Bonds shall be a limited obligation of the Authority, payable solely from certain revenues duly pledged therefor and generally representing amounts paid by the Borrower.

The public hearing will commence at 9:00 a.m., local time, or as soon thereafter as the matter can be heard, and will be broadcast live on Cox Ch. 24 (South) or Ch. 19 (North); Spectrum Ch. 24 or Ch. 85; AT&T U-Verse Ch. 99 and online at the Clerk of the Board's website <https://www.sandiegocounty.gov/content/sd/generall/board-meeting-video.html>. The public hearing will also be accessible by teleconference by dialing (619) 531-4716 (this is a listen-only line, and no teleconference comments can be provided by calling this number) or by dialing the following toll-free number no later than 8:50 a.m. on May 18, 2021: 1-855-584-2282. Those wishing to comment on the proposed financing and the nature and location of the Project may submit written comments via mail to 1600 Pacific Highway, Room 402, San Diego, CA 92101 Attn: Clerk of the Board of Supervisors via eComment through the County's website at www.sandiegocounty.gov/eComment. Currently, requests to speak during the public hearing are offered via teleconference by submitting the request to speak form at <https://www.sandiegocounty.gov/telecomments/>. Once the telecomments form is submitted, an email will be sent with instructions on how to participate via teleconference in the Zoom meeting by calling a toll-free number to listen and provide comments on the proposed financing and the nature and location of the Project. If access to the internet is unavailable, a request to speak may be completed by calling the Clerk of the Board at (619) 531-5434 or by calling the following toll-free number no later than 8:50 a.m. on May 18, 2021: 1-855-584-2282. Any changes to the rules will be posted online at the Clerk of the Board's website listed above. Dated: May 6, 2021 5/6/21

SD-3468007#



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