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(based in El Cajon; East County Magazine

Subject: [External] 50-YEAR LEASES - A BAD BET ON THE ECONOMY & LOCAL CONDITIONS

Date: Saturday, August 23, 2025 1:11:25 PM

Good Afternoon, All,

The San Diego Board of Supervisors is again considering 50-year leases as part of the consent agenda (items 4 to 6) at the 8/27 Wednesday meeting. It is time to stop this type of lease.

There are 3 30-year leases on the Consent menu, increasingly a place where is looks like the Board sees if it can pass unpopular items without a lot of fuss. Conditions like zoning, wildfire danger, or utility or insurance cost can change dramatically and make the project financially unfeasible, essentially sticking us with an unusable building.

SkyVision X wants to reduce the available spaces in the hanger to accommodate larger aircraft, in this small airport. Sounds like a safety and noise hazard for the nearby residents.

Then, the Fiscal Impact section says "SkyVisionX will purchase the existing hangar structures for a total of \$1.4 million paid over 20 years at 9% interest . \$1,4 million, 9% interest. This is not sustainable.

Airworld seems to be a financial thing. Board Letter says the planned improvements will increase the County's tax base. Of course, all bets are off if the company goes bankrupt, or if the planned improvements don't last as long as planned. It confirms that if the improvements fail sooner or do not revert to County ownership, the County may lose out.

There is a third similar lease with Miter Aviation.

Over the course of 50 years, this is a pretty risky gamble. I hope that the Board Rejects items 4 to 6 and 50-year leases in general.

Regards,

Paul Henkin