

## NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that at 9:00 a.m., or as soon thereafter as the matter may be heard, on December 5, 2023, at 1600 Pacific Highway, Room 310, San Diego, California, 92101, the County of San Diego Board of Supervisors (the “Board”) will hold a public hearing (“Public Hearing”) as required by Section 147(f) of the Internal Revenue Code of 1986 (the “Code”) with respect to the proposed issuance by the California Public Finance Authority (the “Authority”) of its qualified 501(c)(3) bonds, as defined in Section 145 of the Code for hospitals or other health facilities, in one or more series, from time to time pursuant to a plan of finance, in an aggregate principal amount not to exceed \$1,000,000,000 (the “Bonds”).

Up to \$400,000,000 of the proceeds of the Bonds may be used by the following entities to finance and/or refinance the acquisition, renovation, construction, furnishing, equipping and improvement of real property and health care facilities located and/or to be located at or near the facility campuses at the following locations in California:

- Health care facilities operated by Sharp Memorial Hospital (bond proceeds in an amount not to exceed \$400,000,000):
  - Health care facilities owned by Sharp HealthCare (“SHC”), and leased and operated by Sharp Memorial Hospital located at 7901 Frost Street, 2999, 3003 and 3075 Health Center Drive, and 7850 Vista Hill Avenue, San Diego.

Up to \$600,000,000 of the proceeds of the Bonds may be used by the following entities to refinance the following: (i) bonds previously issued by the Authority for the benefit of the entities listed below, (ii) bonds previously issued by ABAG Finance Authority for Nonprofit Corporations for the benefit of the entities listed below, and (iii) corporate taxable bonds previously issued by SHC (collectively, the “Prior Bonds”). The proceeds of the Prior Bonds were used to finance and/or refinance the acquisition, renovation, construction, furnishing, equipping and improvement of real property and health care facilities located at or near the facility campuses at the following locations in California:

- Health care facilities operated by SHC (bond proceeds in an amount no to exceed \$57,699,000):
  - Health care facilities, including related office and training facilities, owned and operated by SHC located at 8695 Spectrum Center Boulevard, 8520 Tech Way, 5651 Copley Drive, 7930, 8008 and 8010 Frost Street, and 8975 and 8985 Balboa Avenue, San Diego;
  - Health care-related office and warehouse facilities, leased and operated by SHC located at 3571 and 3572 Corporate Court and 3558 and 4000 Ruffin Road, San Diego.
- Health care facilities operated by Sharp Memorial Hospital (bond proceeds in an amount not to exceed \$274,795,000):
  - Health care facilities owned by SHC, and leased and operated by Sharp Memorial Hospital located at 7901 Frost Street, 2999, 3003 and 3075 Health Center Drive, and 7850 Vista Hill Avenue, San Diego;
  - Health care facilities owned and operated by Sharp Memorial Hospital located at 7989 and 8011 Linda Vista Road and 7944 Birmingham Drive, San Diego;
  - Health care facilities leased and operated by Sharp Memorial Hospital at 3475 Kenyon Street and 8003 Linda Vista Road, San Diego.
- Health care facilities operated by Sharp Chula Vista Medical Center (bond proceeds in an amount not to exceed \$184,844,000):

- Health care facilities owned and operated by Sharp Chula Vista Medical Center located at 751, 752, 754, 765 and 769 Medical Center Court, Chula Vista.
- Health care facilities operated by Grossmont Hospital Corporation (bond proceeds in an amount not to exceed \$82,662,000):
  - Health care facilities leased and operated by Grossmont Hospital Corporation located at 5555 Grossmont Center Drive and 8851 and 8860 Center Drive, La Mesa;
  - Health care facilities owned and operated by Grossmont Hospital Corporation located at 5788 Lyden Way, San Diego and 5525 Grossmont Center Drive, La Mesa;
  - Health care facilities owned by Grossmont Hospital Foundation and operated by Grossmont Hospital Corporation located at 9472 Loren Street, La Mesa;
  - Health care facilities owned by SHC and operated by Grossmont Hospital Corporation located at 3850 Valley Vista Road, Bonita and 16752 Espola Road, Poway.

Each of SHC, Sharp Memorial Hospital, Sharp Chula Vista Medical Center, Grossmont Hospital Corporation and Grossmont Hospital Foundation is a California nonprofit public benefit corporation and an organization described in Section 501(c)(3) of the Code.

Neither the faith and credit nor the taxing power of the County of San Diego (the “County”), the State of California (the “State”), or any other political corporation, subdivision or agency of the State is pledged to the payment of the principal of, premium, if any, or interest on, the Bonds, nor shall the County, the State or any other political corporation, subdivision or agency of the State be liable or obligated to pay the principal of, premium, if any, or interest on, the Bonds.

The Public Hearing is intended to comply with the public approval requirements of Section 147(f) of the Code.

Those wishing to comment on the proposed nature and location of the facilities and the financing of the facilities with the proceeds of the Bonds may either appear in person at the time and place indicated above or submit written comments, which must be received prior to the Public Hearing by the County of San Diego, Attention: Clerk of the Board of Supervisors, 1600 Pacific Highway, Room 402, San Diego, California 92101 or via eComment through the County’s website at [www.sandiegocounty.gov/ecomment](http://www.sandiegocounty.gov/ecomment). Requests to speak during the public hearing are available in-person and by phone. Visit [www.sandiegocounty.gov/content/sdc/cob/bosa.html](http://www.sandiegocounty.gov/content/sdc/cob/bosa.html) for more information. The Public Hearing will be broadcast live on Cox Ch. 24 (South) or Ch. 19 (North); Spectrum Ch. 24 or Ch. 85; AT&T U-Verse Ch. 99 and online through the link listed above. The audio of the Public Hearing may also be accessible by dialing (619) 531-4716 (this is a listen-only line, and no comments can be provided by calling this number).

Dated: [\_\_\_\_\_], 2023

**[To be published at least 7 days prior to the hearing in San Diego Daily Transcript or the San Diego Union Tribune]**