

PUBLIC WORKS

WILLIAM P. MORGAN, P.E. INTERIM DIRECTOR

5510 OVERLAND AVENUE, SUITE 410, SAN DIEGO, CALIFORNIA 92123-1237 (858) 694-2212

February 12, 2025

COSD CLERK OF THE BOARD 2025 FEB 14 AM11:56

To:

Clerk of the Board of Supervisors (A-45)

From:

Kamilah James, Public Works Manager Department of Public Works (O350)

BOND REDUCTION; TM 5354-3 (PDS2019-LDMJIP-50069); BOND NO. PB03010408165.

The following information is regarding a bond partial release authorized by the Director, Department of Public Works for County of San Diego Tract No. 5354-3.

Sufficient work has been done on the improvements, and a partial bond release has been authorized in amounts as shown on the attached letter addressed to Philadelphia Indemnity Insurance Company.

Should you have any questions regarding this matter, please contact Raymond Barrion at (619) 913-7132.

Sincerely,

KAMILAH JAMES

PUBLIC WORKS MANAGER

PRIVATE DEVELOPMENT CONSTRUCTION INSPECTION

Attachment



PUBLIC WORKS

WILLIAM P. MORGAN, P.E. INTERIM DIRECTOR

5510 OVERLAND AVENUE, SUITE 410, SAN DIEGO, CALIFORNIA 92123-1237 (858) 694-2212

February 12, 2025

Philadelphia Indemnity Insurance Company 800 E. Colorado Blvd, 6th Floor Pasadena, CA 91101

COSD CLERK OF THE BOARD 2025 FEB 14 AM11:56

Dear Sir or Madam:

MEADOWOOD; JOINT IMPROVEMENT SECURITY AGREEMENT FAITHFUL PERFORMANCE BOND PARTIAL RELEASE; BOND NO PB03010408165 RECORD ID: TM 5354-3 (PDS2019-LDMJIP-50069)

The following information is regarding a bond partial release for County of San Diego Tract No 5354-3 (PDS2019-LDMJIP-50069) Joint Improvement Security Agreement Faithful Performance Bond No. PB03010408165.

Sufficient work has been done on this project allowing the County of San Diego Department of Public Works to authorize a Partial Bond Release in the following amounts.

Improvement Bond Amounts:

Original Bond	\$ 2,594,300.00
Authorized Partial Release	\$ 2,211,318.00
Bond Amount Remaining	\$ 382,982.00

All other bonds for this project shall remain the same.

The partial release authorized herein shall not apply to any required guarantee and warranty period; nor to the amount of the security deemed necessary by the Director for such guarantee; nor to costs and reasonable attorney's fees, therefore. Also, the partial releases authorized herein shall apply only to the Public Road Improvement Subdivision Performance Bond. (The Labor and Material Bond shall remain the same.)

MEADOWOOD; JOINT IMPROVEMENT SECURITY AGREEMENT FAITHFUL PERFORMANCE BOND PARTIAL RELEASE; RECORD ID: TM 5354-3 (PDS2019-LDMJIP-50069)
February 12, 2025
Page 2

Should you have any questions regarding this matter, please contact Raymond Barrion at (619) 913-7132.

Sincerely,

KAMILAH JAMES

PUBLIC WORKS MANAGER

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COSD CLERK OF THE BOARD **2025 FEB 14** AM**11:56**

cc: Tri Pointe Homes, 13520 Evening Creek Drive North, Suite 300, San Diego, CA 92128; Rainbow Municipal Water District, 3707 Old Highway 395, Fallbrook, CA 92028