

NOTICE OF PUBLIC HEARING WITH RESPECT TO THE ISSUANCE OF REVENUE BONDS BY THE CALIFORNIA PUBLIC FINANCE AUTHORITY

NOTICE IS HEREBY GIVEN that at 9:00 a.m., or as soon thereafter as the matter may be heard, on February 25, 2025 at 1600 Pacific Highway, Room 310, San Diego, California, 92101, the Board of Supervisors of the County of San Diego (the "Board") will conduct a public hearing (the "Public Hearing") at which the Board will hear and consider information concerning the proposed issuance and sale, from time to time, pursuant to a plan of finance, of one or more series of tax-exempt, qualified 501(c)(3) revenue bonds and/or taxable revenue bonds by the California Public Finance Authority (the "Authority") in an aggregate principal amount not to exceed \$120,000,000 (the "Revenue Bonds") for the benefit of a California limited liability company (the "Borrower"), to be formed by and whose sole member is Provident Resources Group Inc. (the "Corporation"), a Georgia nonprofit corporation and corporation described in Section 501(c)(3) of the Internal Revenue Code of 1986. The Authority will loan the proceeds of the Revenue Bonds to the Borrower pursuant to one or more loan agreements (the "Loan Agreement") to finance a five-story residential rental project to consist of 182 units with 147 residential parking spaces at 6650 Montezuma Rd, San Diego, California 92115 (the "Project"). The Project will be owned by the Borrower. With San Diego State University approximately one mile away from the Project, its proposed 552 residential capacity is expected to be marketed to undergraduate students. The Revenue Bonds will be paid entirely from repayments by the Borrower under the Loan Agreement.

Neither the faith and credit nor the taxing power of the County of San Diego (the "County"), the State of California (the "State"), or any other political corporation, subdivision or agency of the State is pledged to the payment of the principal of, premium, if any, or interest on, the Revenue Bonds, nor shall the County, the State or any other political corporation, subdivision or agency of the State be liable or obligated to pay the principal of, premium, if any, or interest on, the Revenue Bonds.

The Public Hearing is intended to comply with the public approval requirements of Section 147(f) of the Internal Revenue Code of 1986. Those wishing to comment on the proposed nature and location of the Project and the financing of the Project with the proceeds of the Revenue Bonds may either appear in person at the time and place indicated above or submit written comments, which must be received prior to the Public Hearing, Attention: Clerk of the Board of Supervisors, 1600 Pacific Highway, Room 402, San Diego, California 92101 or via eComment through the County's website at www.sandiegocounty.gov/ecomment. Requests to speak during the public hearing are available in-person and by phone. Visit www.sandiegocounty.gov/content/sdc/cob/bosa.html for more information. [The Public Hearing will be broadcast live on Cox Ch. 24 (South) or Ch. 19 (North); Spectrum Ch. 24 or Ch. 85; AT&T U-Verse Ch. 99 and online through the link listed above. The audio of the Public Hearing may also be accessible by dialing (619) 531-4716 (this is a listen-only line, and no comments can be provided by calling this number).]

Date: February 13, 2025

COUNTY OF SAN DIEGO

By /s/ Andrew Potter
Clerk of the Board of Supervisors