

Resolution No.

Dated: December 10, 2024

RESOLUTION DELEGATING INVESTMENT AUTHORITY
TO THE COUNTY TREASURER-TAX COLLECTOR

WHEREAS, Government Code Section 53607 provides that the County Board of Supervisors may only delegate its authority to invest or reinvest funds of the County, or to sell or exchange securities so purchased, to the County Treasurer-Tax Collector for a one-year period, and a Board of Supervisors may each year renew the delegation of authority pursuant to Government Code Section 53607, and

WHEREAS, the Board of Supervisors of the County of San Diego desires to delegate investment authority to the San Diego County Treasurer-Tax Collector for 2025, in accord with the provisions of the Government Code Section 53607,

NOW THEREFORE, BE IT RESOLVED that the Board of Supervisors of the County of San Diego hereby delegates to the County Treasurer-Tax Collector the authority to invest or reinvest funds of the County of San Diego, or to sell or exchange securities so purchased, for a one-year period commencing on January 1, 2025, through December 31, 2025.

IT IS FURTHER RESOLVED that the County Treasurer-Tax Collector shall assume full responsibility for the transactions specified above until this delegation of authority is revoked or expires and shall make a monthly report of those transactions to the Board of Supervisors.

APPROVED AS TO FORM AND LEGALITY
CLAUDIA G. SILVA, COUNTY COUNSEL

By Laura E. Dolan, Senior Deputy