

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that on _____, 2025, a public hearing as required by Section 147(f) of the Internal Revenue Code of 1986 (the "Code") will be held with respect to a proposed plan of financing providing for the issuance by the California Municipal Finance Authority (the "Authority") of exempt facility bonds for a qualified residential rental project pursuant to Section 142(a)(7) of the Code in one or more series issued from time to time, including bonds issued to refund such exempt facility bonds in one or more series from time to time, in an amount not to exceed \$6,000,000 (the "Bonds"). The proceeds of the Bonds were used to: (1) finance or refinance the acquisition, construction, improvement and equipping of Corallina at Pacific Highlands Ranch, a multifamily rental housing project located at 6151 Village Way, San Diego, California; and (2) pay certain expenses incurred in connection with the issuance of the Bonds. The facilities are to be owned by Corallina CIC, LP (the "Borrower") or a partnership of which Chelsea Investment Corporation (the "Developer") or a related person to the Developer is the general partner.

The Bonds and the obligation to pay principal of and interest thereon and any redemption premium with respect thereto do not constitute indebtedness or an obligation of the County of San Diego, the Authority, the State of California or any political subdivision thereof, within the meaning of any constitutional or statutory debt limitation, or a charge against the general credit or taxing powers of any of them. The Bonds shall be a limited obligation of the Authority, payable solely from certain revenues duly pledged therefor and generally representing amounts paid by the Borrower.

The public hearing will commence at 9:00 a.m., local time, or as soon thereafter as the matter can be heard at the County Administration Center, 1600 Pacific Highway, Room 310, San Diego, CA 92101. Those wishing to comment on the proposed nature and location of the facilities and the financing of the facilities with the proceeds of the Bonds may either appear in person at the time and place indicated above or submit written comments, which must be received prior to the Public Hearing by the County of San Diego, Attention: Clerk of the Board of Supervisors, 1600 Pacific Highway, Room 402, San Diego, California 92101 or via eComment through the County's website at www.sandiegocounty.gov/ecomment. Requests to speak during the public hearing are available in-person and by phone. Visit www.sandiegocounty.gov/content/sdc/cob/bosa.html for more information. The Public Hearing will be broadcast live on Cox Ch. 24 (South) or Ch. 19 (North); Spectrum Ch. 24 or Ch. 85; AT&T U-Verse Ch. 99 and online through the link listed above. The audio of the Public Hearing may also be accessible by dialing (619) 531-4716 (this is a listen-only line, and no comments can be provided by calling this number).

Dated: _____, 2025

COUNTY OF SAN DIEGO

By /s/ Andrew Potter
Clerk of the Board of Supervisors