CALIFORNIA ENTERPRISE DEVELOPMENT AUTHORITY

Project Application for Bond Financing

I. APPLICA	ANT P	ROFILE							
Applicant/Borr	ower								
Name:	La Jolla Country Day School								
Street Address:	9490 Genesee Avenue								
City:	La Jolla					State:	CA		
Zip:	92037					NAICS Code	611710		
Contact Name:	Dave Sigal				Title:		t Head of or Finance		
Phone:	(858)	453-3440 e	xt. 188				Fax :		
E-mail:	dsiga	al@ljcds.org							
P									
Business Spec		Applicant/E	orrow	er				<u>,</u>	
Current # of Ful Employees:	Current # of Full-time Employees:		Califo 227	rnia	nia		Companywide 227		
Sole S Corporation		1	☐ LLC Partne	C, LLP,		rporation	501(c)(3)	Other	
Occupant/User	(If dif	ferent from	Applic	ant/Bor	rower)				
Name:		·							
Street Address:	,								
City:							State:		
Zip:							NAICS Code		
Contact Name:							Title:		
Phone:							Fax :		
E-mail:									
Business Spec	ifics -	Occupant/l	Jser				<u> </u>		
Current # of Full-time Employees:		Califo	rnia			Companywide			
Sole		S	•	LLC	C, LLP,	Corre	oration	[] [501/a)(2)	Cther

Special Tax Counsel Contact				
Name:	Kutak Rock LLP			
Street Address:	777 South Figueroa Street, Suite 4550			
City:	Los Angeles	State: CA	Zip 90017	
Contact Name:	Sam S. Balisy, Esq.	Title:	Partner	
Phone:	(213) 312-4009	Fax :	(213) 312-4001	
E-mail:	Sam.balisy@kutakrock.com			

Borrower Counsel (if known)				
Firm Name:				
Street Address:				
City:	State:	Zip		
Contact Name:	Title:			
Phone:	Fax:			
E-mail:				

Lender Con	tact			
Name:	City National Bank.			
Street Address:	4275 Executive Square, Suite 750			
City:	La Jolla	State: CA	Zip: 92037	
Contact Name:	Maria Chan	Title:	Senior Vice President	
Phone:	(858) 762-2610	Fax:		
E-mail:	maria.chan@cnb.com			

Project Site 1:						
Street Address:	9490 Genesee Avenue and 9409 Regents Road					
City:	La Jolla		State:	CA	Zip:	92037
County:	San Diego					
Current # Full-tin	ne Employees at this Site	ə: :	227			
Project Site 2:				,		
Street Address:						
City:		;	State:		Zip:	
County:						
Current # Full-tin	ne Employees at this Site	э:				
				· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·	
III. TYPE OF	ACTIVITY (Check appl	ropriate box or b	oxes)			
		Non Pro			0	ther (Specify)
Please fill in whe	n "Other" is specified:				<u>F </u>	

IV. PROJECT & FINANCING SUMMARY

Summary of Project Budget and Requested Bond Financing:

	Total Project Budget (\$):	Project Budget Paid from Bond Proceeds (\$):
Land Acquisition		
New Construction	\$19,850,000	\$19,850,000
Property Acquisition		
Facility Improvements		
New Machinery & Equipment		
Architectural & Engineering		
Refinancing	\$25,000,000	\$25,000,000
Financing Costs (Costs of Issuance)	\$150,000	\$150,000
Other		
Total:	\$45,000,000	\$45,000,000

V. ADDITIONAL INFORMATION

Please provide one complete set of the following information as attachments to this Application.

Attachments:

- A. Brief Project Description in Narrative Form.
- B. Description of the Applicant.
- C. Public Benefits Associated with the Project.
- D. Annual Financial Statements for the most recent three years.
- E. \$1,500.00 Application Fee Check made payable to the "California Enterprise Development Authority."

VII. CERTIFICATION

I hereby represent that all information contained in this documentation and attachments are true and correct to the best of my knowledge.

Date:

10/1/2025

Signature:

DI TI

Print Name

David Sigal

Title:

SUBMIT THIS APPLICATION AND ATTACHMENTS TO:

California Enterprise Development Authority

Attn:

CEDA

Address:

2150 River Plaza Drive, Suite 275, Sacramento, CA 95833

Telephone:

(916) 448-8252, Ext. 16

Fax:

(916) 448-3811

E-mail:

michelle@caled.org

Website:

https://ceda.caled.org/

ATTACHMENT A: DESCRIPTION OF PROJECT

Please provide a description of the proposed project and the sources and uses of fund.

Financing, refinancing, and/or reimbursing a portion of the cost of the acquisition, development, construction, equipping and furnishing of educational facilities, including, but not limited to, a Visual Arts & Sciences Complex, Library and Academic Center, Design and Innovation Center, Kindergarten Classroom Complex, a photovoltaic system, several sports fields and courts, improved parking, additional classrooms and office space and other ancillary improvements.

ATTACHMENT B: DESCRIPTION OF APPLICANT

Please provide a brief history of the development of the business, and current and future business activities.

The School was established in 1926 as a one room school with four students by Louise Balmer. Founded on the principles of inspiring greatness, providing access to essential resources and mentors and fostering student independence. In the mid-1950s when Ms. Balmer was nearing retirement, the School had grown with rising enrollment numbers and in the 1961-62 academic year, opened at its present site. The School now encompasses lower, middle and upper schools with grades Pre-K-12. The School currently serves approximately 1,147 students from approximately 90 Zip Codes.

ATTACHMENT C: SUMMARY OF PROJECT PUBLIC BENEFITS

Public benefits may include: job creation; job retention; provide innovative and/or environmentally friendly products; and/or location of the project in a "distressed" community (i.e. enterprise or empowerment zone, redevelopment project area, or an area with high rates of poverty or unemployment).

This financing will assist the School by maintaining the current lower tax-exempt interest rates associated with its debt that was incurred to buildout its campus. The financing will directly translate into additional resources available for the School's educational programs to further the learning experiences for students in San Diego County. During the 2024-25 school year, the School provided approximately \$5,600,000 in financial aid to students. Approximately 44% of the students identify as students of color.

ATTACHMENT D: Annual Financial Statements

Please attach annual financial statements for the most recent three years.