

**California Municipal Finance Authority
Multifamily Housing Revenue Bonds
(Brookview Apartments)**

TRANSCRIPT OF THE TEFRA HEARING

October 16, 2025

10:00 a.m.

This noticed public hearing is required by section 147(f) of the Internal Revenue Code of 1986, as amended. The hearing is on the proposed issuance by the California Municipal Finance Authority of exempt facility bonds (the "Bonds") in an amount of up to \$26,000,000. Proceeds from the sale of the proposed Bonds will be used finance or refinance the acquisition, construction, improvement and equipping of Brookview Senior Villas, a multifamily rental housing project located at 213 & 225 West Elder Street, Fallbrook, California.

The Board of Supervisors may consider providing a resolution approving the issuance of the Bonds by the California Municipal Finance Authority sometime following the holding of the public hearing. Any comments provided at this hearing will be made available to the Board of Supervisors prior to signing a resolution approving the issuance of the Bonds.

If there are parties present who wish to voice their opinion and provide comments on the proposed issuance of the Bond or the location, construction, ownership or operation of the facility being financed, I would ask that they be recognized now. I will then let each person provide any written or oral testimony that they may wish to provide on this matter.

Opened hearing: 10:00 AM
Speakers present: None
Closed hearing: 10:12 AM

By: 
Name: Anthony Stubbs
Title: Financial Advisor,
California Municipal Finance
Authority

Date: October 16, 2025

[Note: Attach summary of any oral testimony provided at the hearing, and a copy of any written submittals, to this Transcript; and if oral testimony or written submittals have been received, provide a copy of this Transcript and the attachments to the Board of Supervisors prior to consideration of providing a resolution approving the issuance of the Bonds by the California Municipal Finance Authority for the facility.]